

BUYER CHECKLIST FinCEN

FinCEN requires Buyers to submit the following information if they are an Entity or Trust. Both types of Buyers will also submit information concerning the Funds used to Acquire the Property.

ENTITY INFORMATION

- Full Legal Name of Entity
- Trade Name or "d/b/a"
- Street Address (No P.O. Box)
- Unique ID - Tax ID (US) or Foreign ID and Name of Jurisdiction

BENEFICIAL OWNERSHIP-ENTITY

- Individuals with Substantial Control
- Owners above 25% on date of closing
- Signer of closing documents
- Full legal name, D/O/B, Residential Street Address, Citizenship, Tax ID (SSN) or Foreign Tax ID/Passport Number with Country of Issuance

FUNDS FOR ACQUISITION - ENTITIES & TRUSTS

- Originating Financial Institution
- Account Number
- Payor (Name on Account)
- Method of Payment (wire, check, other)
- Dollar Amount of Payment

OR TRUST INFORMATION

- Full Legal Name of Trust as listed on Trust Document
- Date Trust Instrument Executed
- Unique ID - IRS TIN or Foreign ID and Name of Jurisdiction
- Is the Trust Revocable?

BENEFICIAL OWNERSHIP- TRUST

- Trustees
- Someone other than trustee who may dispose of assets
- Sole beneficiary who can demand or make withdrawal of assets
- Grantor or settlor with right to revoke trust or withdraw assets
- Beneficial owner of legal entity or trust that is trustee or transferee trust
- Beneficial owner of legal entity or trust that is not a trustee and who may dispose of assets
- Beneficial owner of legal entity or trust that is sole principal of income or who can demand or make withdrawals of assets
- Beneficial owner of legal entity or trust who can remove trust or withdraw assets
- Signer of closing docs
- Full legal name, D/O/B, Residential Street Address, Citizenship, Tax ID (SSN) or Foreign Tax ID or Passport Number with Country